REC'D FOR RECORD Let 2 1973 AT TOLLK H M SAME DAY RECORDER & CX'D PER ELL WACHTER CLK.

PURCHASE MONEY

THIS MORTGAGE, made this 26 day of September 1973, by and between Sill Development Company, Inc., a body corporate of the State of Maryland, hereinafter called "Mortgagor," and Three D, Inc., a body corporate of the State of

Maryland,

, hereinafter called "Mortgagee."

WITNESSETH: WHEREAS, Mortgagor now stands indebted unto Mortgagee in the sum of Fifty-Eight Thousand One Hundred Six and 40/100 Dollars (\$58,106.40), which sum was lent to the Mortgagor, evidenced by a note of even date herewith payable to the said Mortgagee, or order, with interest from date at the rate of seven and one-half

per cent (7½ %) per annum on any unpaid balance under terms and provisions set forth in said note.

Interest shall be payable annually. Principal shall be payable in five (5) equal yearly installments in the amount of Eleven Thousand Six Hundred Twenty-One and 28/100 Dollars (\$11,621.28) together with interest on the entire unpaid principal balance, commencing on the day of Australian, 1974.

The Mortgager shall have the right to prepay without penalty any or all of the principal amount of this mortgage.

The Mortgagee hereby agrees to subordinate this mortgage to a bona fide construction lean or loans for the purpose of constructing residential or commercial structures on the hereinafter described premises. At the time individual units are completed by the Mortgagor, the Mortgagor shall pay unto the Mortgagee a proportionate amount so as to curtail the principal balance of this mortgage. The sum to be paid shall be based on a per unit basis, so that if 50 units are permitted on the hereinafter described parcel, and ten units are constructed and sold, the Mortgagor shall pay unto the Mortgagee twenty per cent (20%) of the principal balance due and owing at that time.

AND WHEREAS, for the better securing of the payment of said single bill or note or notes that may be given hereafter in extension or renewal of the note referred to above or any part thereof, the Mortgagor does hereby execute this mortgage.

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00), in hand paid, the said Mortgagor does hereby grant and convey in fee simple unto Mortgagee, its Doubles of the product of the product of the said Mortgagee or assigns, hereinafter collectively called "Mortgagee", all

SEE ATTACHED DESCRIPTION

EXHIBIT A

Explain-11. ORTA-9e
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PM 9.50

No. 3.2841.5